

A regular meeting of the Board of Directors of the Golden Rain Foundation of Walnut Creek will be held in Peacock Hall at Gateway Complex, commencing at 9:00 a.m., Thursday, April 24, 2014. The agenda for the meeting is listed below. It is sometimes necessary to add agenda items for consideration by the Board after the agenda has been prepared and distributed. These items will be described in the agenda available at the Board meeting. Regular meetings of the Board of Directors are open, and comments from residents are always welcome during the Residents' Forum.

A G E N D A

GOLDEN RAIN FOUNDATION OF WALNUT CREEK

REGULAR MEETING OF THE BOARD OF DIRECTORS THURSDAY, APRIL 24, 2014, AT 9:00 A.M.

1. MEETING CALLED TO ORDER: Donald J. Liddle, President
2. ROLL CALL: Liddle (I), Jordan (B), Lau (C), Haley (H), Giffin (E), Guilfooy (D), Hurley (F), Pyle (G), Wall (A), and Salmons, ex-officio member
3. APPROVAL OF MINUTES: Regular meeting of March 27, 2014
4. TREASURER'S REPORT (Attachment)
5. CHIEF EXECUTIVE OFFICER'S REPORT (Attachment)
6. RESIDENTS' FORUM
7. RESIDENT MEMBER COMMITTEE REPORTS
 - a. Aquatics Advisory – Richard Schuman, Chairman (Attachment)
 - b. Audit – Paul Rosenzweig, Chairman (Attachment)
 - 1) Consider recommendation that the Board accept the audited financial statement report for the year ended December 31, 2013, as submitted by the Foundation's independent audit firm, Burr Pilger Mayer, Inc. (Attachment)

- c. Finance – David H. Smith, Chairman
 - 1) Consider two financing options as presented by the representative of Mechanics Bank and act on the Committee’s recommendation. (Attachment)
- d. Fitness – Carol A. Green, Chairman (Attachment)
- e. Golf Advisory – John McDonnell, Chairman (Attachment)

8. BOARD COMMITTEE REPORTS

- a. Policy – Diane C. Guilfooy, Chairman (Attachment)
 - 1) Consider recommendation that the Board approve proposed new Rule R114.0, Resident and Guest Rules for Access and Use of Rossmoor Table Tennis Facility, as developed and revised by the Rossmoor Table Tennis Club. First reading. (Attachment)
 - 2) Consider recommendation that the Board approve proposed revised Policy 102.3, Allocation of Revenue and Expenses. First reading. (Attachment)
 - 3) Consider recommendation that the Board approve proposed revised Policy 502.0, Bulletin Boards and Display Cases. First reading. (Attachment)
 - 4) Consider recommendation that the Board approve new Policy 502.1, Flyers and Petitions. First reading. (Attachment)

9. UNFINISHED BUSINESS

10. NEW BUSINESS

- a. Consider approving, as recommended by the President, the appointment of Diane C. Guilfooy as the Board representative on the Trust Agreement Review and Revisions Committee, effective immediately, to replace Donald J. Liddle, who resigned, and to serve for an indefinite term at the pleasure of the Board. (Attachment)
- b. Consider approving an expenditure of up to \$94,800 from the Trust Estate Fund and authorizing the CEO to execute a contract with Field Of Green Grass Solutions for resurfacing the dog park with artificial turf. (Attachment)
- c. Consider approving Letter Agreement with Pulte Group to memorialize certain improvements to GRF property and GRF’s support of Pulte’s proposed residential condominium project on the former Jewish Community Center site and authorizing

the CEO to execute the Letter substantially consistent with the proposed Letter attached to the report. (Attachment)

- d. Consider approving additional Trust funding in the amount of up to \$38,000 to cover cost overruns for the Buckeye Tennis Complex Expansion Project. (Attachment)
- e. Consider authorizing the CEO to execute an agreement with Silicon Valley Paving to install a slot drain along the west side of court number 5 at Buckeye Tennis Complex in an amount not to exceed \$22,735, which includes a 15% contingency, to be paid from the Trust Estate Fund. Attachment)

11. ANNOUNCEMENTS

- a. The Fiftieth Annual Meeting of Members of the GRF will be held on Monday, May 12, 2014, at 9:30 a.m. in Peacock Hall at Gateway Complex. An organizational meeting of the Board will be convened following the annual meeting.
- b. There will not be a mid-month regular meeting of the Board in May.
- c. A Board retreat will be held on Friday, May 23, 2014, at 8:45 a.m.
- d. The next end-of-the month regular meeting of the Board will be held on Thursday, May 30, 2013, at 9:00 a.m. in Peacock Hall at Gateway Complex.

12. EXECUTIVE SESSION

- a. There will be an executive session of the Board following this meeting to discuss a contract and a legal matter.

13. RECESS

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