

## **GRF Board Actions, July 30, 2015**

Following are the actions taken by the Golden Rain Board at its meeting on July 30, 2015:

1. Approved, as recommended by the Finance Committee, the revised 2016 operations budget principles.
2. Approved, as recommended by the Finance Committee, the 2016 budget development calendar.
3. Approved, as recommended by the Aquatics Advisory Committee and the Fitness Center Advisory Committee and revised by the Board, the mission statement for the Del Valle Complex.
4. Rescinded motion approving, as recommended by the Aquatics Advisory Committee and the Fitness Center Advisory Committee and revised by the Board, the mission statement for the Del Valle Complex and referred the mission statement and the key objectives for the Del Valle Complex back to the Aquatics Advisory Committee and the Fitness Center Advisory Committee for further consideration.
5. Approved, as recommended by the Compensation Committee, increasing the benefits program budget for 2016 by \$40,100.
6. Approved, as recommended by the Compensation Committee, including in the 2016 budget a pool of money equal to 3 percent of wages, up to \$138,000, to be used to adjust non-union compensation (market/merit/promotion pool).
7. Approved, as recommended by the Compensation Committee, including in the 2016 budget an additional \$152,200 for estimated increases in contractual costs for the GRF operations budget-funded union employees in 2016.
8. Approved, as recommended by the Finance Committee and the CEO Solar Project Advisory Group, selecting a Power Purchase Agreement (PPA) as the financing option for a possible solar project to partially offset energy usage at GRF clubhouse facilities.
9. Authorized reprogramming up to \$32,000 from the already approved 2015 Trust facilities/property maintenance, street maintenance (paving) project for repair of the Dollar Clubhouse air conditioning mechanical equipment.