

GRF Board Actions, Sept. 24, 2015

Following are the actions taken by the Golden Rain Board on Sept. 24, 2015:

1. Approved a revised letter agreement with Pulte Group to memorialize certain improvements to GRF property and GRF's support of Pulte's proposed residential condominium project and authorized the CEO to execute the revised letter of agreement.
2. Approved the proposed 2016 GRF operations budget as amended.
3. Allocated, out of the \$18,000 GRF received from PG&E for the easements for the reconductering project, \$9,000 to Mutual 48 and \$9,000 to Mutual 68, the most affected by the PG&E project, for the undue stress put upon the residents of those Mutuals and for the potential extra expense the Mutuals may occur because of the project.