

FINANCE COMMITTEE REPORT

REGULAR MEETING
TUESDAY, MAY 29, 2018, AT 9:00 A.M.

A regular meeting of the Finance Committee was convened by F. William Dorband, Vice Chairman, at 9:00 a.m. on Tuesday, May 29, 2018, in the Board Room at Gateway Complex.

Present, in addition to the Vice Chairman, were Jean A. Autrey, Mary K. Neff, Paul Rosenzweig, Della C. Temple, and Gery Yearout. David Smith, Chairman, was excused. Also attending were Robert D. Kelso, President, Leslie Birdsall, Vice President, Geraldine Pyle, Secretary, and Sue DiMaggio Adams, Kenneth Anderson, Barbara Coenen, and Stephen D. Roath, Directors, GRF; Timothy O'Keefe, CEO; Richard S. Chakoff, CFO; Paul J. Donner, Director of Mutual and Trust Operations; Dennis Bell, Public Safety Manager; and Deborah Rose, Senior Administrative Assistant, Executive Services.

A motion was made by Mrs. Neff and seconded by Ms. Autrey that the paragraph on page 3 of the report of its meeting on April 24, 2018, read as, "Mr. Chakoff then reviewed items 8a thru 8c of the agenda, which asked the Committee to advise the Board if there are sufficient funds in the Trust Estate Fund to fund these items. Discussion followed.", be amended to read as follows: "Mr. Chakoff then reviewed items 8a thru 8c of the agenda, which asked the Committee to advise the Board if there are sufficient funds in the Trust Estate Fund to fund; \$83,000 for PSM Architects Inc. to complete the Gateway workshops, \$93,285 to complete several Fitness Center projects, and \$13,000 to replace two radio repeaters, totaling \$189,285. Discussion followed." The vote was taken on the motion to amend the paragraph, and the motion, as amended, CARRIED UNANIMOUSLY.

Amended Paragraph re. Recommendation to GRF Board re. Funds for Projects

The report of the Committee's regular meeting of April 24, 2018, was approved as corrected.

Report Approved as Corrected/

Mr. O'Keefe provided an update regarding the water reclamation project. He then provided a status update regarding the solar farm, which has partial approval from PG&E and a tentative connection date of mid-November. He concluded his report with a status update regarding electric vehicle chargers, which the City, in the permitting process, approved the installation of the charging stations outside of Gateway, but did not accept PG&E's locations and design plans for the Tice Creek Fitness Center and the Event Center due to accessibility issues.

Staff Reports

Mr. Chakoff reviewed the GRF Statement of Operations for April and answered questions from Committee members.

Mr. Donner then reviewed the April Trust Facilities and Property Maintenance Report, the Capital Projects Budget and Expenditure Report, and the Machinery & Equipment Budget and Expenditure Report.

The Vice Chairman introduced agenda item 8a, which asks the Committee to advise the Board that there are sufficient funds in the Trust Estate Fund to approve an expenditure not to exceed \$115,899 for vehicular and pedestrian safety improvements as identified in the TJKM Vehicular and Pedestrian Safety Study and recommended by the Planning Committee. The Vice Chairman then invited Mr. Bell to address the Committee.

Discussion
re. Agenda
Item 8a

Mr. Bell reviewed agenda pages 8a-1 through 8a-5, which provided an overview of the improvements identified by the TJKM Vehicular and Pedestrian Safety Study and the removal of one parking space, which is recommended by the Planning Committee. Discussion followed.

A motion was made by Mrs. Neff and seconded by Mrs. Yearout to recommend to the GRF Board that there is \$115,899 from the Trust Estate Fund to complete the traffic safety projects listed in the proposal.

Recom-
mendation
to GRF
Board
re. Funds for
Vehicle and
Pedestrian
Safety
Improve-
ments

Mr. Chakoff then reviewed pages 8a6 and 8a7 of the agenda, which provided an overview of the Trust Estate Fund projections of potential projects and a list of projects identified at the March 13, 2018, GRF Board meeting.

Following discussion, a motion was made by Mrs. Temple, seconded by Ms. Autrey, and CARRIED UNANIMOUSLY to amend the motion as follows: The Finance Committee advises the GRF Board that there are sufficient funds at this time in the Trust Estate Fund to approve an expenditure not to exceed \$115,899 for vehicular and pedestrian safety improvements as identified in the TJKM Vehicular and Pedestrian Safety Study and recommended by the Planning Committee.

There being no further business to come before the Committee, the meeting was adjourned at 9:49 a.m.

Adjourn-
ment

The next regular meeting of the Finance Committee will be held on Tuesday, June 26, 2018, at 9:00 a.m. in the Board Room at Gateway Complex.

Next Mtg.
6/26/18



F. William Dorband, Vice Chairman
Finance Committee

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