

POLICY COMMITTEE REPORT

REGULAR MEETING
TUESDAY, OCTOBER 2, 2018, AT 1:30 P.M.

A regular meeting of the Policy Committee was convened by the Chair, Geraldine Pyle, at 1:30 p.m. on Tuesday, October 2, 2018, in the Board Room at Gateway Complex.

Present, in addition to the Chairman, were Kenneth Anderson, Barbara Coenen, and Robert D. Kelso. Also attending were Mary K. Neff, Treasurer, and Sue Adams, Director, GRF; Timothy O'Keefe, CEO; Richard S. Chakoff, CFO; Jeffrey P. Matheson, Director of Resident Services; Deborah Rose, Senior Administrative Assistant, Executive Services; and one resident. Attendance

The Policy Committee's report of its meeting held on August 7, 2018, was approved as written. Report Approved

There were no Resident Forum speakers. Residents' Forum/

The Chairman introduced item 6a of the agenda, consider revisions to Policy 304.1, Guest Usage Policy, to include alternatives to a guest fee exemption for non-resident club members who use the Fitness Center. Discussion followed. Policy 304.1

A motion was made by Mr. Anderson, seconded by Ms. Pyle, and CARRIED UNANIMOUSLY to rescind the previous Policy Committee recommendations regarding Policy 304.1. Rescinded Policy Committee

A motion was made by Mr. Anderson and seconded by Ms. Pyle to recommend the Board approve using Proposal #1: Link Fee to Monthly Coupon Amount for Fitness Center, Link the fee to the coupon amount paid per manor, per calendar month. For 2018, that amount was \$10.42/month. For 2019, it will be \$11.31/month. The fee should be considered a non-resident club member restricted fee or something similar. The restrictions defined in the September 27, 2018, GRF Agenda Package on Attachment #3, page 10a-12 apply to the new reduced fee proposal(s). Recommendations/ Motion to Revise Policy 304.1

A motion was made by Ms. Coenen and seconded by Mr. Kelso to amend the previous motion and replace the fee with "The fee of \$10 per person, per month." Following discussion, the vote on the motion was taken, and the motion CARRIED, with Mr. Anderson voting no. Motion to Amend Motion to Revise Policy 304.1

The vote was then taken on the motion, as amended, to recommend the Board approve using Proposal #1: Link Fee to Monthly Coupon Amount for Fitness Center, Link the fee to the coupon amount paid per manor, per calendar month. The fee will be \$10 per person, per month. The fee should be considered a non-resident club member restricted fee or something similar. The restrictions defined in the September 27, 2018, GRF Agenda Package on Attachment #3, page 10a-12 apply to the new reduced fee proposal(s)., and the motion CARRIED UNANIMOUSLY. Motion to Revise Policy 304.1 CARRIED UNANIMOUSLY

The Chairman introduced item 7a of the agenda, consider recommending that the Board approve the draft proposed revised Audit Committee Charter as recommended by the Audit Committee. The Chairman invited Mr. Swanson, Vice Chairman of the Audit Committee, to address the Committee. Mr. Swanson provided background information regarding the Audit Committee Charter. Discussion followed.

Audit
Committee
Charter

A motion was made by Mr. Kelso, seconded by Ms. Coenen, and CARRIED UNANIMOUSLY to recommend that the Board approve the revised Audit Committee Charter and remove the phrase "only one of whom shall be a member of the GRF Board of Directors" on page 8a-3 of the agenda packet and on page 8a-5 remove the phrase "the IRS Forms 1120 and 5500 and related documents".

Recomm-
endation
that
Revised
Audit
Committee
Charter be
Approved/
Next Mtg.
11/6/18

The Chairman announced that the next regular meeting of the Policy Committee will be held on Tuesday, November 6, 2018, at 1:30 p.m. in the Board Room at Gateway Complex.

There being no further business to come before the Committee, the meeting was adjourned at 2:26 p.m.

Adjourn-
ment



Geraldine Pyle, Chairman
Policy Committee

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