

## MINUTES

WALNUT CREEK MUTUAL NO. TWENTY-TWO  
2017 BUDGET REVIEW MEETING  
OCTOBER 12, 2016, 2:00 P.M.  
4033 TERRA GRANADA DRIVE CLUB 22

Mutual 22 Officers Present: Ping Tse, President  
Nazli Monahan, Vice President  
Maureen Lawson, Secretary-Treasurer

MOD Officers Present: Not necessary to attend

President Ping Tse called the meeting to order at 2:00 p.m. Four residents besides the three board members were in attendance.

The President shared a brief history of our budgeted projects completed this year and also shared a print-out with those in attendance of the Mutual 22 Budget Summary including projected 2017 budget items.

The Golden Rain portion of the 2017 budget increase for all mutuals is **\$20.25** which includes the \$17.34 Comcast increase per manor per month; Our Mutual 22 portion of the 2017 budget increase is **\$27.75** per manor per month bringing the total Mutual 22 2017 budget increase to \$48.00 per manor per month. Our mutual's increase consists mostly of increasing our working capital so we have future projects covered for future years; i.e., painting, driveway slurry, roofing, etc., and will hopefully not have to charge our residents special assessments when new projects are needed.

Our current monthly coupon per manor per month is \$662.00. With the \$48.00 increase, our Mutual 22 2017 monthly coupon per manor will be **\$710.00** effective January 1, 2017.

The board passed a motion to approve the 2017 Budget.

Meeting Adjourned at 3:05 p.m.

Maureen Lawson, Secretary-Treasurer  
(next quarterly mtg: 12-12-16)

**Reminder: Christmas Brunch Sunday, 12-11, 11:30 a.m. at Stanley Dollar Clubhouse. Special invitation flier coming before the brunch date**