

WALNUT CREEK MUTUAL NO. TWENTY-NINE

BALLOT COUNT MEETING MINUTES OF THE BOARD
THURSDAY, FEBRUARY 28, 2019 AT 10:00 A.M.
FAIRWAY ROOM - CREEKSIDE
1010 STANLEY DOLLAR DR., WALNUT CREEK, CA 94595

Call to Order

The meeting was called to order at 10:00 a.m.

Tabulation of Ballots for Proposed Special Assessment of \$1,000 per Manor

A secret ballot in the matter of a Special Assessment in the amount of \$1,000 per manor was mailed on January 24, 2019 for a vote of the membership. Ballots were opened during an Open Ballot Count Meeting on Thursday, February 28, 2019 at 10:00 a.m. in the Fairway Room at Creekside (1010 Stanley Dollar Drive, Walnut Creek, CA 94595)

For purposes of a special assessment, the approval requirement is set by statute rather than the governing documents. Regardless of anything to the contrary in an association's governing documents, special assessments are approved by a majority of a quorum of the membership. The Davis-Stirling Act defines a quorum to mean more than 50% of the owners of the Project. It then defines a majority of a quorum to mean the affirmative vote of a majority of the votes cast, which votes also constitute a majority of the required quorum.

The following is a report prepared by the Inspector of Elections:

Total Manors/Units:	106
Total Ballots Received:	84
Total Invalid Ballots:	3
Total Valid Ballots:	81
Total FOR:	71
Total AGAINST:	10

By majority vote, the Special Assessment of \$1,000 per manor PASSED. This amount will be payable in two payments of \$500. The first payment on the special assessment is due on April 10, 2019 in the amount of \$500. The second payment of \$500 is due on May 10, 2019.

Residents' Forum

Residents were afforded the opportunity to express their concerns, make comments, and have questions answered.

Adjournment

There being no further business, the Ballot Count meeting was adjourned at 10:38 a.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Ballot Count meeting.

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A handwritten signature in blue ink that reads "Kelly Peterson". The signature is written in a cursive style with a long horizontal flourish at the end.

M29 Assistant Secretary