

# WALNUT CREEK MUTUAL NO. TWENTY-NINE

SPECIAL BUDGET MEETING MINUTES OF THE BOARD  
TUESDAY, NOVEMBER 15, 2016 AT 1:30 P.M.  
VISTA ROOM, HILLSIDE COMPLEX  
3400 GOLDEN RAIN ROAD  
WALNUT CREEK, CA 94595

## **Call to Order**

President Gannon called the meeting to order at 1:32 p.m.

## **Roll Call**

**Directors Present:** Beth Gannon, President  
Barbara Crane, Vice President  
Tanc Agius, Secretary  
Toba Simon, Treasurer  
Bill Chauncey, Director

**Also Present:** Paul Donner, Director of Operations; Will Kim, Board Services Coordinators.

## **President's Welcome**

President Gannon welcomed the membership, staff, and thanked everyone for their attendance.

## **2017 Budget**

The Board discussed the proposed 2017 fiscal year-end budget prepared with the assistance of M.O.D. Details regarding the proposed 2017 fiscal year-end budget were presented as follows:

	<u>2016</u>	<u>2017</u>	<u>Increase</u>	<u>Change</u>
Total Mutual Assessment	\$384.92	\$414.67	\$29.75	7.7%
Trust Operations	\$202.42	\$205.33	\$2.91	1.4%
Cable TV Service	\$37.66	\$55.00	\$17.34	46.0%
Total GRF Assessment	\$240.08	\$260.33	\$20.25	8.4%
Total Basic Assessment	\$625.00	\$675.00	\$50.00	8.0%

A motion was made to approve the proposed 2017 fiscal year-end budget with a coupon amount at \$675 a month per manor.

Moved, Seconded, Carried 5-0

## **Engagement of Auditor**

A motion was made to approve the three (3) year engagement of Hinricher, Douglas & Porter LLP for the audit of financial statements and the preparation of federal and state tax returns with an annual fee of \$3,050.

Moved, Seconded, Carried 5-0

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### **Comcast Phone Service**

The Board has been tasked with the decision to accepting or denying the Comcast phone service package at \$20 a month per manor and two (2) DVRs for \$9 a month per manor. The plan is available to the Mutual through December 31, 2017. The Board will proceed with a survey to gauge the memberships' opinion.

### **Resident Questions**

Residents were afforded the opportunity to express their general concerns, make comments, and have their questions answered. The following topics were discussed: landscape rehabs, raccoons, building paint & maintenance, left & right turn signs, garbage cans, and trimmed/pruned trees.

### **Next Board Meeting**

The next quarterly meeting will be held on Monday, December 19, 2016 in Multipurpose Room No. 3 (MPR3) at 9:30 a.m.

### **Adjournment**

President Gannon adjourned the meeting at 2:32 p.m.

### **Secretary's Certificate**

I hereby certify that the foregoing is a true and correct copy of the approved minutes of the Board of Director's meeting.



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**Secretary**

An Executive Session was held following the open session at 2:32 p.m. Topics included the following:

- Legal Updates