

MINUTES
FOURTH WALNUT CREEK MUTUAL
SPECIAL BOARD MEETING
WEDNESDAY, OCTOBER 25, 2017 AT 2:00 P.M.
BOARD ROOM – GATEWAY

President Schwartz called to order a special meeting of the Board of Directors of Fourth Walnut Creek Mutual at 2:00 p.m. on Wednesday, October 25, 2017 in the Board Room at Gateway complex, 1001 Golden Rain Road, Walnut Creek, California.

Roll Call: Jerome Neuman - Present
 Judy Becker - Present
 Sheldon Schwartz - Present
 Judy Southcott - Absent
 Vicki Swisher - Absent

President Schwartz called for Anne Paone to commence the tabulation of the votes regarding the Special Assessment presented to the members of Fourth Walnut Creek Mutual. The assessment is in the amount of \$3,500 per unit and is needed to restore the reserve fund to an acceptable level.

Ms. Paone was introduced as the Inspector of Election and proceeded to open the envelopes and tabulate the votes.

Ms. Paone was assisted by 4 volunteers to open and count the ballots.

The results were as follows:

| | | |
|----------------------|------------------------|-----|
| | Total Ballots Received | 208 |
| | Total Invalid Ballots | 8 |
| | Total Valid Ballots | 200 |
| Total Votes For: | 150 | |
| Total Votes Against: | 50 | |
| Total Votes Counted: | 200 | |

The required quorum was 144 ballots. The Mutual exceeded that number and with 150 votes for the special assessment, the assessment passed.

Additionally, the preferences for payment were as follows:

53 residents voted for a full payment in one lump sum
17 residents voted for 2 equal sums over 6 months
114 residents voted for two equal sums over two years

President Schwartz called for Residents Forum to begin, and addressed two residents with questions about parking and excessive cars being parked in entry 10. The Board will look

into this violation and advise residents in the area of the rules and CC&Rs on the subject. A resident discussed the need for education on NIXLE, the emergency notification system.

It was discussed that the Mutual's newsletter, Go Fourth, should have articles on the subject.

The next regular Board Meeting will be held on November 20, 2017 at 1:30 p.m. in the Board Room at Gateway.

With no further business, the meeting adjourned at 3:20 p.m.

/s/ Anne Paone, Assistant Secretary
Fourth Walnut Creek Mutual