

MINUTES
FOURTH WALNUT CREEK MUTUAL
SPECIAL BOARD MEETING
WEDNESDAY, OCTOBER 26, 2017 AT 2:00 P.M.
CONFERENCE ROOM – MOD

President Schwartz called to order a special meeting of the Board of Directors of Fourth Walnut Creek Mutual at 2:00 p.m. on Thursday, October 26, 2017 in the Conference Room at MOD, 800 Rockview Drive, Walnut Creek, California.

Roll Call: Jerome Neuman - Present
Judy Becker - Present
Sheldon Schwartz - Present
Judy Southcott - Absent
Vicki Swisher – Absent

Present via Conference Call: Judi Southcott
Vicki Swisher

Also Present: Paul Donner

Agenda:

- a) Budget and Assessment discussion and detail.
- b) Discussion and review of 1609/1605 Skycrest Drive plumbing, construction, and resolution details.
- c) Residents Forum

a. It was decided that the assessment will be two payments of \$1750 each with the first in 2018 and the next and final at 2019. Mr. Donner and the Board discussed the very high amount of resident responses and again addressed the fact that over 200 ballot envelopes were received. Mr. Donner said they would move forward on the 2018 Budget acceptance and approval based on the passage of the Assessment. It was agreed a letter would be sent as soon as possible to the residents of 4th Mutual reflecting the results of the ballot vote and indicating how and when payments will be required to be made.

b. This issue was discussed at length and related to construction contracts for plumbing and supervision and finishing work to be done on the 1609/1605 Skycrest Drive projects. Discussion seemed to center around the decision to not rebuild the building as two units, but to merely replace the building as a single-plex home. This is to be discussed further with Board and with the Lewis Family.

c. Residents Forum: No questions.

With no further business, the meeting adjourned at 3:30 p.m.

/s/ Anne Paone, Assistant Secretary
Fourth Walnut Creek Mutual