

MINUTES

**Fourth Walnut Creek Mutual
Special Meeting
Board Office Conference Room, Gateway
August 18, 2016, 1:05 PM**

- 1. Roll Call:** Present were: Cardinal, Leinbach, Partovi.
Absent: Seltzer, Buonaccorsi

- 2. Residents Forum:** None

- 3. Contracts**
 - The four contracts received for foundation repair, releveling and drainage at 2128 Tice Creek Drive were discussed. It was pointed out that the Ned Clyde company had done excellent work for other Mutuals in the past and had a sound reputation. The Clyde proposal was also the lowest of the bids received. Leinbach proposed, Partovi seconded, and a motion passed unanimously to accept the Ned Clyde bid at a cost of \$180,980 (\$155,980 for underpinning and \$25,000 for drainage). It was pointed out that this proposal would not cover all costs associated with the repair work, such as cosmetic repairs to the interior of the structure after releveling or landscaping around the building.

Having no further business, the meeting adjourned at 1:40 PM.

/s/ Nancy Partovi, Secretary
Fourth Walnut Creek Mutual