

MINUTES
FOURTH WALNUT CREEK MUTUAL

ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
THURSDAY, AUGUST 6, 2015 AT 4:50 P.M.
FIRESIDE ROOM – GATEWAY CLUBHOUSE

An organizational meeting of the Board of Directors of FOURTH WALNUT CREEK MUTUAL was convened on Thursday, August 6, 2015 at 4:50 p.m. in the Fireside Room in the Gateway Clubhouse, 1001 Golden Rain Road, Walnut Creek.

ROLL CALL: PRESENT: Don Cardinal
 Sara Seltzer
 Mike Leinbach
 Nancy Partovi

ABSENT: Pauline Kelzer - Excused

Staff was represented by Paul Donner, Director of Mutual Operations and Anne Paone, Assistant Secretary.

The purpose of the meeting was to elect the Officers of the Corporation for the ensuing year. Anne Paone, Assistant Secretary was appointed by acclamation of the Board to serve as Chair Pro Tem to conduct the election of Officers.

Ms. Paone asked for nominations for the office of President of Fourth Mutual. Mr. Leinbach nominated Don Cardinal, and Mr. Cardinal accepted the nomination. By a voice vote, Mr. Cardinal was elected President without dissent.

Ms. Paone asked for nominations for the office of Vice-President of Fourth Mutual. Mr. Cardinal nominated Sara Seltzer, and Ms. Seltzer accepted the nomination. By a voice vote, Ms. Seltzer was elected Vice-President without dissent.

Ms. Paone asked for nominations for the office of Treasurer of Fourth Mutual. Ms. Partovi nominated Mike Leinbach, and Mr. Leinbach accepted the nomination. By a voice vote, Mr. Leinbach was elected Treasurer without dissent.

Ms. Paone asked for nominations for the office of Secretary of Fourth Mutual. Mr. Leinbach nominated Nancy Partovi, and Ms. Partovi accepted the nomination. By a voice vote, Ms. Partovi was elected Secretary without dissent.

Pauline Kelzer will serve as Director.

The Board then appointed CFO Rick Chakoff as Assistant Treasurer and Administrative Secretary Anne Paone, as Assistant Secretary to assist the Fourth Mutual Treasurer and Secretary as needed.

Having no further business, the Organizational Meeting adjourned at 4:56 p.m.

/s/ _____
Anne Paone, Assistant Secretary
Fourth Walnut Creek Mutual