

FIFTH WALNUT CREEK MUTUAL

BALLOT COUNT MINUTES OF THE BOARD
TUESDAY, MARCH 5, 2019 AT 10:00 A.M.
GATEWAY BOARD ROOM
1001 GOLDEN RAIN ROAD, WALNUT CREEK, CA 94595

Call to Order

The meeting was called to order at 10:00 a.m.

Tabulation of Ballots and Announce Results

A secret ballot in the matter of a Special Assessment in the amount of \$5,500 per manor was mailed on January 29, 2019 for a vote of the membership. Ballots were opened during an Open Ballot Count Meeting on Tuesday, March 5, 2019 at 10:00 a.m. in the Board Room at Gateway (1001 Golden Rain Road, Walnut Creek, CA 94595)

For purposes of a special assessment, the approval requirement is set by statute rather than the governing documents. Regardless of anything to the contrary in an association's governing documents, special assessments are approved by a majority of a quorum of the membership. The Davis-Stirling Act defines a quorum to mean more than 50% of the owners of the Project. It then defines a majority of a quorum to mean the affirmative vote of a majority of the votes cast, which votes also constitute a majority of the required quorum.

The following is a report prepared by the Inspector of Elections Mike Leinbach:

Total Manors/Units:	18
Total Ballots Received:	17
Total Invalid Ballots:	0
Total Valid Ballots:	17

Total FOR:	16
Total AGAINST:	1

By majority vote, the Special Assessment of \$5,500 per manor PASSED. This amount will be payable due on April 19, 2019.

Inspector of Elections, Mike Leinbach certified the election and results.

Member's Forum

No members were present for the member's forum.

Next Board Meeting

The next regular meeting will be held on Friday, March 29, 2019 at 11:00 a.m. in the Gateway Board Room.

Adjournment

The meeting was adjourned at 10:15 a.m.

Secretary's Certificate

FIFTH WALNUT CREEK MUTUAL

I hereby certify that the foregoing is a true and correct copy of the approved minutes of the Board of Director's meeting.

A handwritten signature in blue ink, appearing to read "Kelly Peterson". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Assistant Secretary