

FIFTH WALNUT CREEK MUTUAL  
MINUTES  
ANNUAL MEETING OF THE MEMBERSHIP  
Friday, June 19, 2015 at 11:00 AM  
Board Room, Gateway Complex  
1001 Golden Rain Rd., Walnut Creek, CA 94595

OPENING

President Ted Todd opened the meeting at 11:00 a.m. Other Board Directors also present were:

Bill Martin	Vice President
Virginia Oversby	Secretary/Treasurer
JoAnn Daigle	Director

Four additional Mutual members were present.

Staff was represented by Sharon Fees, Administrative Secretary

PROOF OF NOTICE OF MEETING

Assistant Secretary Sharon Fees verified that notice of the Annual Meeting of the Membership of Fifth Walnut Creek Mutual was mailed to members of record as of April 1, 2015 and that notice was posted in the Gateway administrative office on June 8, 2015 in accordance with Article 5, Section 4 of the Bylaws of Fifth Walnut Creek Mutual.

ANNOUNCEMENT OF ELECTION OF DIRECTORS

Sharon Fees announced that two seats, those currently assigned to Ted Todd and Bill Martin, were open for election this year. Both directors submitted their names in nomination for a position on the Board. No other candidates stepped forward by the submission deadline. As members in good standing, both Todd and Martin were re-elected to the Board, by acclamation, each for another two-year term.

PRESIDENT'S REPORT

Ted Todd reported that there has been much building rehabilitation going on these last several months. Todd suggested that MOD perform more building inspections in the attempt to catch problems sooner. Virginia Oversby suggested that, in order to not make more expenditures, homeowners should be more watchful of the buildings and report concerns and problems promptly upon discovery.

SECRETARY'S REPORT

No report was given.

TREASURER'S REPORT

Virginia Oversby presented the Treasurer's report, year to date as of May 31, 2015.

The current Operating Fund balance is \$7,208 and the current Reserve Fund balance is \$132,070.

Oversby also presented the Year End 2014 Financial Report. End year balances for 2014 were \$8,363 in the Operating Fund and \$144,821 in the Reserve Fund.

MEMBERS FORUM

Marlene Farrell commented that those currently working in landscaping lack the desired skill set to perform their job effectively. Bill Martin replied that a foreman that he very much likes and respects, Clemente, has taken over the Terra Landscape crew for Fifth Mutual and that residents should see improvements.

ANNOUCEMENTS

An Organizational Meeting will immediately follow this meeting. The next regular meeting of the board will take place on Friday, July 17, 2015 beginning at 11 a.m. in the Gateway Board Room.

ADJOURNMENT

With no further business, the meeting was adjourned at 11:22 a.m.



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Sharon Fees, Assistant Secretary  
Fifth Walnut Creek Mutual



