

A regular meeting of the Board of Directors of the Golden Rain Foundation of Walnut Creek will be held in Peacock Hall at Gateway Complex, commencing at 9:00 a.m., Thursday, August 27, 2015. The agenda for the meeting is listed below. It is sometimes necessary to add agenda items for consideration by the Board after the agenda has been prepared and distributed. These items will be described in the agenda available at the Board meeting. Regular meetings of the Board of Directors are open, and comments from residents are always welcome during the Residents' Forum.

A G E N D A

GOLDEN RAIN FOUNDATION OF WALNUT CREEK

REGULAR MEETING OF THE BOARD OF DIRECTORS THURSDAY, AUGUST 27, 2015, AT 9:00 A.M.

1. MEETING CALLED TO ORDER: Leslie Birdsall, President
2. ROLL CALL: Birdsall (I), Jordan (B), Delpech (E), Haley (H), Adams (A), Fredlund (C), Hurley (F), Kelso (D), Pyle (G), and Salmons, ex-officio member
3. APPROVAL OF MINUTES: Regular meeting of July 30, 2015
4. TREASURER'S REPORT (Attachment)
5. CHIEF EXECUTIVE OFFICER'S REPORT (Attachment)
6. RESIDENTS' FORUM
7. RESIDENT MEMBER COMMITTEE REPORTS
 - a. Aquatics Advisory - Joan (Jo) R. Jones, Chairman (Attachment)
 - b. Finance – Christopher T. Yahng, Chairman
 - c. Fitness Advisory – Claudia Tierney, Chairman (Attachment)
 - d. Golf Advisory – John McDonnell, Chairman (Attachment)

8. BOARD COMMITTEE REPORTS

- a. Policy – Leslie Birdsall, Chairman (Attachment)

9. UNFINISHED BUSINESS

10. NEW BUSINESS

- a. Consider approving schematic design option and phasing plan for future renovation of the Del Valle Complex. (Attachment)
- b. Broadband report – survey, other information. (Attachment)
- c. Consider recommendation to authorize the CEO to execute a non-binding term sheet, in a form substantially consistent with agenda attachment 10c-3 through 10c-10, with Solar Technologies/NextEra to develop a purchase power agreement (PPA) for an approximate 1.0 Mega Watt solar array to offset a portion of the electrical energy purchased from Pacific Gas and Electric Company for GRF facilities. (Attachment)
- d. Consider authorizing up to \$75,000 from the Trust Estate Fund for additional work on the solar farm energy project through commencement of commercial operations of the facility: \$50,000 for our consultant, William Golove, and up to \$25,000 for possible legal fees. (Attachment)
- e. Consider approving an expenditure up to \$98,000 from the already approved 2015 operating budget, street maintenance (paving) project, and authorizing the CEO to execute a contract with Silicon Valley Paving, Inc. for additional asphalt maintenance. (Attachment)

11. ANNOUNCEMENTS

- a. The next open meeting of the Board will be held on Tuesday, September 8, and Wednesday, September 9, 2015, at 9:00 a.m. in the Fireside Room at Gateway Complex. The Board will meet with the Finance Committee to hear the presentation of the proposed GRF Operations Budget for 2016.
- b. The next end-of-the month regular meeting of the Board will be held on Thursday, September 24, 2015, at 9:00 a.m. in Peacock Hall at Gateway Complex.

12. EXECUTIVE SESSION

- a. There will be an executive session of the Board following this meeting to discuss a legal matter and any other appropriate business.

13. RECESS

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