

DATE: March 28, 2019
TO: Chief Executive Officer
FROM: Senior Manager, Executive Services
SUBJECT: Golden Rain Foundation Board Actions – Regular Meeting of March 28, 2019 - Revised

1. Approved Finance Committee’s recommendation that the Board increase the Membership Transfer Fee from \$9,000 to \$10,000, effective with escrows that close on or after July 1, 2019.
2. Approved Compensation Committee’s recommendation that the Board approve removing the 75th percentile limitation in the Compensation Management System when determining the compensation cap. Effective immediately.
3. Approved new Policy 204.0, Whistleblower Policy, as recommended by the Policy Committee and the Audit Committee. Deferred February 28, 2019.
4. Approved rescinding the motion made at the February 28, 2019, regular meeting of the Board to defer consideration of proposed capital projects in the amount of \$576,000 to the July regular meeting of the Board;
5. Matters related to 2019 capital projects:
 - a. Approved the expenditure of \$1,529,000 from the Trust Estate Fund for the following projects:

i.	Fiber Optic Cable	\$ 220,000
ii.	Database Integration	\$ 55,000
iii.	Golf Course Irrigation Pump Replacement	\$ 18,000
iv.	Dollar Pool Plaster Replacement	\$ 85,000
v.	Electrical Upgrade MOD Corp Yard	\$ 16,000
vi.	Gateway HVAC Replacement	\$ 615,000
vii.	Valley Wide Street Maintenance	\$ 520,000

- b. and deferred consideration of the following projects until at least **July** 2019:

i.	Rossmoor Web Portal	\$ 35,000
ii.	Oak Room Flooring Replacement	\$ 45,000
iii.	Gateway Generator	\$ 225,000
iv.	Renovate Dollar Restrooms on the First Floor	\$ 80,000

v.	Gateway Large Conference Room Upgrade	\$ 20,000
vi.	Renovate Vista & Las Trampas Rooms-Hillside	\$ 100,000
vii.	Replace Office Partitions-Rec. Dept.	\$ 30,000
viii.	Trash/Recycling Containers for Event Center	\$ 25,000
ix.	Ball Wall-Buckeye Tennis Complex	\$ 6,000
x.	Design Plans-Green/Fairway 14 Dollar Course	\$ 10,000

NOTE: The following three projects labeled "Other Projects" (agenda attachment 11c-4 on the February 28, 2019 agenda) were advisory placeholders in the ranking. Funding requests for these projects will be submitted to the Board at a later date:

- a. Creek Restoration
 - b. Water Reclamation
 - c. Gateway Studios Construction
6. Approved the appointment of the audit firm Burr Pilger Mayer to count the ballots for the upcoming election of GRF Directors to represent District F and District G and authorized the CEO to execute a Letter of Understanding outlining the scope of the services to be provided.
 7. Approved an expenditure up to \$114,000 from the operating budget and an expenditure up to \$520,000 from the Trust Estate Fund and authorized the CEO to execute the contracts with Silicon Valley Paving, Inc. for street maintenance.
 8. There will not be a mid-month regular meeting of the Board in April.
 9. The next end-of-month regular meeting of the Board will be held on Thursday, April 25, 2019, at 9:00 a.m. in Peacock Hall at Gateway Complex.

pj

cc: GRB