

## **GRF Board Action, April 27, 2017**

Following are the actions taken by the GRF Board at its April 27, 2017 meeting:

1. Accepted, as recommended by the Audit Committee, the GRF audit report for the year ended Dec. 31, 2016, as submitted by the foundation's independent audit firm, Burr Pilger Mayer.
2. Approved, as recommended by the Finance Committee, a refund of operating surplus from the Mutual Operations Division of GRF (MOD) in the amount of \$140,000 to be distributed on a per manor basis to the Mutuals managed by the MOD.
3. Authorized the CEO to execute an agreement with CODA Industries to replace and upgrade the audio/visual equipment in the Fireside Room in an amount not to exceed \$26,500, which includes a 10 percent contingency, to be paid from the Trust Estate Fund.
4. Motion failed to approve establishing a Technology Committee.
5. Approved the formation of an ad hoc technology committee to develop a strategic five-year plan for technology at Rossmoor (similar to that of Rossmoor's sister community in Maryland).