

Subject: Medical Facilities Fee

Purpose: To Establish a Policy for Collection of a Medical Facilities Fee

Under various existing agreements between the Golden Rain Foundation of Walnut Creek (acting in its corporate capacity of Trustee under the April 17, 1964, Trust Agreement), one or more Rossmoor Mutual Corporations and the developer, the buyer of a newly constructed manor in Rossmoor is required to pay a \$300 fee to the Medical Facilities Fund, payable at the rate of \$3.00 per month for 100 months.

Effective with escrows opened or purchase contracts signed on or after March 9, 1998, the Golden Rain Foundation Board of Directors amends the requirements for payment of the aforementioned Medical Facilities Fee as follows:

- If the Medical Facilities Fee has been initiated but has not been collected in total at the time of a resale, the outstanding remaining balance shall become due and payable and is to be collected in its entirety at close of escrow on the resold unit.
- If the Medical Facilities Fee has not been initiated prior to the time of a sale of a manor, then the entire amount will be due and payable at the close of escrow.

Once this fee has been collected for each manor in Rossmoor this policy will expire and shall become null and void from that point forward.

Authority: Policy

2/26/98 Rev.

10/26/00 Rev.